RESOLUTION NO. 2021-34

A RESOLUTION OF THE COMMUNITY REDEVELOPMENT AGENCY OF THE CITY OF ST. AUGUSTINE, FLORIDA ADOPTING A BUDGET FOR THE LINCOLNVILLE COMMUNITY REDEVELOPMENT AREA FOR ITS OPERATIONS IN FISCAL YEAR 2021-2022.

WHEREAS, the St. Augustine Community Redevelopment Agency was created pursuant to Part III, Chapter 163, Florida Statutes; and

WHEREAS, the St. Augustine Community Redevelopment Agency is a dependent special district under Chapter 189, Florida Statutes, known as the Uniform Special District Accountability Act ("Special District Act"); and

WHEREAS, the Special District Act requires all special districts, including dependent special districts such as the St. Augustine Community Redevelopment Agency, to adopt a budget for each fiscal year by resolution; and

WHEREAS, the St. Augustine Community Redevelopment Agency is the Agency responsible for the Historic Area Transportation and Parking Community Redevelopment Area and the Lincolnville Community Redevelopment Area, and their respective funds; and

WHEREAS, the St. Augustine Community Redevelopment Agency desires to comply with the requirements of the Special District Act and takes this action in order to do so;

NOW, THEREFORE, BE IT RESOLVED BY THE ST. AUGUSITNE COMMUNITY REDEVELOPMENT AGENCY, FLORIDA, THAT:

Section I. The St. Augustine Community Redevelopment Agency has the authority to adopt this Resolution pursuant to the State of Florida Special District Act.

Section II. The Operating Budget for the Lincolnville Community Redevelopment Area for Fiscal Year 2021-2022, attached hereto and made a part hereof, as Exhibit "A," is hereby approved.

Section III. The City's staff is hereby directed to notify each affected taxing authority of the estimated incremental tax amount that should be included in their respective budgets.

ADOPTED at a duly noticed, special meeting by the St. Augustine Community Redevelopment Agency, Florida this 9th day of September 2021.

T.D. Upchurch

Tracy Upchurch
Chairman

ATTEST:

Darlene Galambos

Darlene Galambos
City Clerk

THE ✭ CITY ✭ OF ✭ ST. AUGUSTINE ✭ CORPORATION ✭ OF

CITY OF ST. AUGUSTINE
BUDGET SUMMARY FOR FY 2022
LINCOLNVILLE CRA

30-Aug-21

		Original Budget 2021	Final Budget 2021	Projected 2021	2020 Budget 2022
	OPERATING REVENUE				
311.50	INCREMENTAL TAXES--LCRA	420,648	420,648	384,411	455,118
	TOTAL OPERATING REVENUE	420,648	420,648	384,411	455,118
	OTHER REVENUE				
361.00	INTEREST EARNINGS	0	0	2,000	
	TOTAL OTHER REVENUE	0	0	2,000	
TOTAL C.R.A. FUND REVENUE		420,648	420,648	386,411	455,118
	OPERATING EXPENSES				
513.11	LINCOLNVILLE CRA	1,033,540	2,327,585	2,298,303	1,145,432
TOTAL OPERATING EXPENSES		1,033,540	2,327,585	2,298,303	1,145,432
	INTERFUND TRANSFERS IN OR OUT				
381.00	GENERAL INTERFUND TRANSFERS LCRA	612,892	612,892	619,195	733,477
387.00	OPERATING TRANSFERS	0	0	0	0
388.00	OTHER TRANSFERS	0	1,068,182	0	3,385
	TOTAL INTERFUND TRANSFERS IN	612,892	1,681,074	619,195	736,862
581.00	GENERAL & ADMIN/SUBSIDY TRANSFER	0	0	0	
582.00	DEBT SERVICE	0	0	0	
587.00	OPERATING TRANSFERS	0	0	0	46,548
588.00	SURPLUS TRANSFERS	0	0	0	
	TOTAL INTERFUND TRANSFERS OUT	0	0	0	46,548
TOTAL C.R.A. FUND (DEFICIT) OR EXCESS		0	-225,863	-1,292,697	0

Lincolnville CRA FY 2022 Proposed Budget and FY 2021 Carryforward

BUDGET ITEMS	FY 2020-2021 Budget with Carryforward Presented	FY 2020-2021 Budget with True CF and Variations	FY 2020-2021 Actual & Projected*	FY 2020-2021 Projected Carryforward	FY 2022 Budget	FY 2022 Budget Combined with Carry Forward
Revenues						
Tax Increment Revenue St. Johns County	420,648	384,411	384,411	-	455,118	**455,118**
Tax Increment Revenue COSA transfer	612,892	575,158	575,158	-	733,477	**733,477**
Interest Earned		1,541	1,541	-		
Carryforward Transfer In	1,393,514	1,459,921	1,459,921	-		**847,242**
Total Revenues	**$ 2,427,054**	**$ 2,421,031**	**$ 2,421,031**	**$ -**	**$ 1,188,595**	**$ 2,035,837**
Administrative Costs: 53490						
Florida Redevelopment Association (FRA) Membership	1,170	1,170	995		1,200	**1,200**
Administrative Transfer to General Fund					46,548	**46,548**
Administrative Transfer from HACRA for Audit, Website, etc					(3,385)	
FRA Travel, Training & Conferences	8,574	8,574	1,175		3,500	**3,500**
Board & Steering Committee Training & Conferences	-	-	-			**-**
Website Creation and Maintenance Fees	5,000	5,000	3,246		3,000	**3,000**
Annual Reports and other Publications	2,000	2,000	1,400		12,000	**12,000**
Miscellaneous Supplies, Phone Service, Other			2,116		1,450	**1,450**
Total Administrative Costs	**$ 16,744**	**$ 16,744**	**$ 8,932**	**$ -**	**$ 64,313**	**$ 67,698**
Professional Services: 53490 & 51120						
CRA Administration: Salary & Benefits	75,000	75,000	76,961	-	82,885	**82,885**
Total Professional Services	**$ 75,000**	**$ 75,000**	**$ 76,961**	**$ -**	**$ 82,885**	**$ 82,885**
Total Admin. & Professional Services	**$ 91,744**	**$ 91,744**	**$ 85,893**	**$ -**	**$ 147,198**	**$ 150,583**
FY 2019 Goal #1 Retain Long-Term Residents : 53340						
Fix-It-Up Program	223,476	353,476	246,149	107,327	107,673	**215,000**
Property Acquisition & Development	150,000	77,570	-	77,570	102,430	**180,000**
Total Retain Residents Programs	**$ 373,476**	**$ 431,046**	**$ 246,149**	**$ 184,897**	**$ 210,103**	**$ 395,000**
FY 2019 Goal #2 Preserve Lincolnville's Historic Character: 53310						
First Baptist Church	691,743	1,191,743	729,566	462,177		**462,177**
St. Paul AME Roof	354,489	365,988	372,125	-		**-**
First Baptist Church Phase 2	-	-		-		**-**
First Baptist Church Phase 2	500,000	-	-	-		**-**
Future Projects	11,499	-	-	-	250,000	**250,000**
Total Institutional Rehabilitation Program	**$ 1,557,731**	**$ 1,557,731**	**$ 1,101,691**	**$ 462,177**	**$ 250,000**	**$ 712,177**
CLT Future Projects					81,077	**81,077**
Architetural Overlay District					75,000	**75,000**
Total Historic Structure & Cultural Preservation Program	**$ -**	**$ -**	**$ -**	**$ -**	**$ 156,077**	**$ 156,077**
FY 2019 Goal #3 Improve Neighborhood Infrastructure/Beautification: 56630						
Implementation of Landscape Master Plan	228,817	128,168	-	128,168	171,832	**300,000**
~ Hayling Park Improvements	-	-	-	-	-	**-**
~ Pocket Park Improvements	-	-	-	-	-	**-**
~ Tree Inventory & Planting	-	41,000	41,000	-	50,000	**50,000**
Neighborhood Sidewalks	50,000	-	-	-	-	**-**
~ South Street Completion	-	46,056	46,056	-	-	**-**
~ Development of other sidewalk needs	-	-	-	-		**-**
M.L. King Design & Construction	125,000	125,000	53,000	72,000	200,000	**272,000**
Total Neighborhood Improvement Program	**$ 403,817**	**$ 340,224**	**$ 140,056**	**$ 200,168**	**$ 421,832**	**$ 622,000**
TOTAL BUDGET	**$ 2,427,054**	**$ 2,421,031**	**$ 1,573,789**	**$ 847,242**	**$ 1,185,210**	**$ 2,035,837**
Revenue and Expenditure Difference	*$ (0)*	*$ (0)*	*$ 847,242*	*$ (847,242)*	*$ 3,385*	*$ (0)*

***Please note "projected" amounts are estimated and subject to change based on additional money spent or unspent by the end of the fiscal year**